When borrower and mortgagor are non-Hawaii entities:

| | Lead Counsel | Local Counsel |
|----------------------------|--------------|---------------|
| | | |
| Formation | X | |
| Valid Existence | X | |
| Power | X | |
| Authorization | X | |
| Authorization to do | | X |
| Business in Hawaii | | |
| Good standing in Hawaii | | |
| Enforceability of Note | X | |
| Enforceability of Mortgage | | X |
| Form of Mortgage | | X |
| Execution | X | |
| Delivery | X | |
| No Breach or Violation of | X | |
| Organizational Documents | | |
| Third-Party Agreements | | |
| No Litigation Assurance | X | |
| Federal law | X | |